

Employee HSA payroll deduction form



Return completed forms to:

Company Name: City of Newport News

Attn: HR-Benefits Division

Fax: 757-926-1825

Email: benefits@nnva.gov

HSA contribution limits and contribution calculator

2020 Maximum Contribution Limits			
Type of Coverage	2020 Annual Employee Maximum	2020 Annual City Contribution	2020 Annual Contribution Maximum*
Single	\$3,094	\$456	\$3,550
Single + 1 Child	\$6,320	\$780	\$7,100
Single + Spouse	\$6,164	\$936	\$7,100
Family	\$5,756	\$1,344	\$7,100

*IRS maximum reflects a combined employer + employee contribution (2020 limits: \$3,550 individual, \$7,100 for family)
 *An additional \$1,000 for the year can be added to the limit for age 55 and older (Catch Up Provision)

Total annual contribution	- (MINUS)	Total annual employer contribution	=	Total eligible amount
<input type="text"/>		<input type="text"/>		<input type="text"/>
Total eligible amount	/ (DIVIDED)	Enter number of pay periods remaining in the year from form submittal date	=	Per-pay period max withholding
<input type="text"/>		<input type="text"/>		<input type="text"/>

Eligibility and contribution limits to your health savings account (HSA) are determined by the effective date of your high-deductible health plan (HDHP). If you're covered as of December 1, you're considered an eligible individual for the entire year and you're not required to pro-rate your contributions. If you cease to be an eligible individual during the next calendar year, any funding over the prorated amount is considered an excess contribution and subject to a penalty and income tax. For further information or to review eligibility, please contact HealthEquity Member Services at 866.346.5800.

Employee information and authorization

Employee name	EIN
Please withhold \$_____ from my (weekly/bi-weekly/monthly) payroll and apply the funds to my HealthEquity HSA.	
Signature	Date